

OS | RM

OPEN
SOURCE
RISK
MANAGEMENT



Code Audits

Open Source is so popular and easily available that it is likely already being used within your organization, whether executives know it or not. Knowing what source code is in place today and how it is used is central to managing your code base and protecting your IP asset value.

Unlike simple code scans, Open Source Risk Management's Code Audits comprehensively identify and explain any Open Source licensing issues that might reduce the value of your proprietary software. Supported by our Silhouette™ code scanning technology, our audits are based on a rigorous risk-management protocol developed for underwriting Open Source insurance at Lloyd's of London. Our audits also include specific, cost-effective recommendations for any corrective actions needed.

"OSRM's Code Audits allow us to accurately identify and assess the financial impact of any Open Source licensing issues during M&A due diligence.

The Silhouette Report provides easy-to-understand, actionable guidance for all our stakeholders in a transaction, from the lawyers to the product managers and engineers.

We've made OSRM's Code Audits a standard part of every acquisition we do."

JOHN EMANUEL, SENIOR DIRECTOR OF BUSINESS DEVELOPMENT, LEXISNEXIS

Why do a Code Audit?

Open Source Code Audits are valuable in a variety of situations. They are used:

- By buyers and sellers as a standard M&A due diligence procedure to maximize and preserve asset valuations
- By investors in appraisals of software products for bank collateral, tax purposes, or equity investments
- By technology teams to establish baseline Open Source use, so that best practices can manage its use going forward

An OSRM Code Audit forms the foundation for strengthening and protecting the value of your software IP assets.

KNOW

To learn more about how OSRM can help you maximize the value of Open Source use, please contact sales@osriskmanagement.com or call us at (919) 806-4409.

OSRM's Difference

OSRM's Code Audits include use of our proprietary Silhouette code scanner, and/or the use of any other comparable tool such as Palamida's IP Amplifier or BlackDuck Software's protex/IP.

While all of these tools produce a thorough inventory of the Open Source in use, using a scanning tool alone cannot provide an accurate picture of the organization's financial exposure.

Our Code Audits analyze the code scan results along with the results of an interdisciplinary review that brings together all areas of the business that are impacted by Open Source use—engineering, legal, business, and risk management. We develop a comprehensive and integrated report of an organization's Open Source risk profile. We identify potential financial exposures before they become serious.

The Silhouette Report

We report the results of the Code Audit results in a written Silhouette Risk Profile Report that outlines:

- What Open Source is in use
- How it is being used
- Whether its use poses any risk of license infringement
- Whether the organization's existing policies and procedures are sufficient to minimize future risks
- Immediate corrective actions, if needed
- Long-term risk mitigation strategies, if needed